

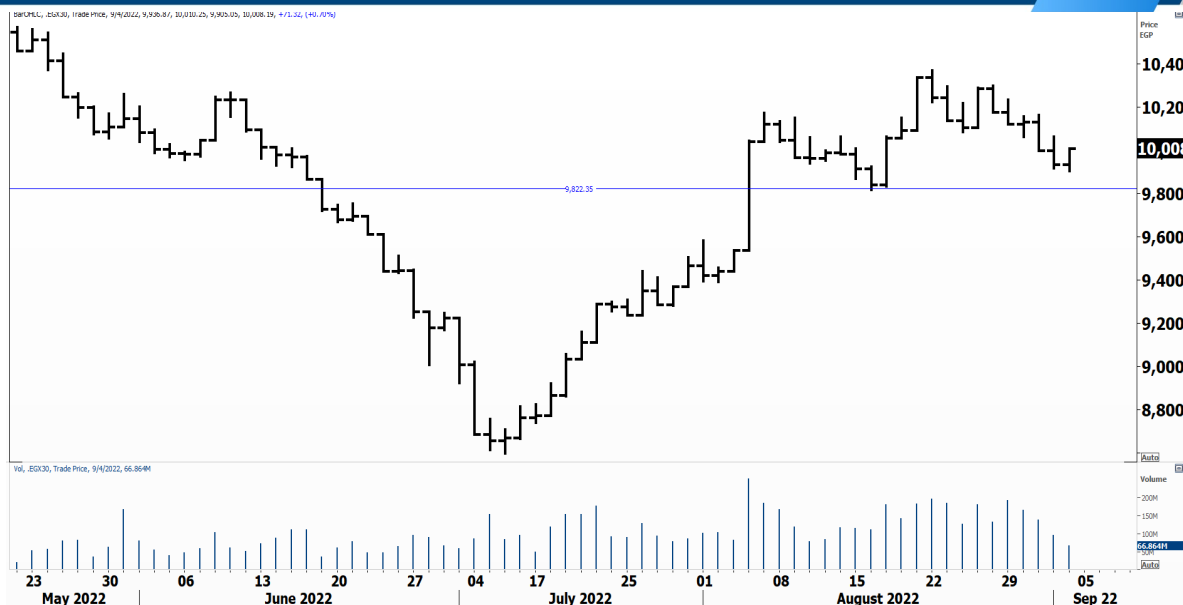


PIONEERSECURITIES

TECH TO THE POINT

5–Sept- 2022

This report must be read with the disclaimer
on the last page



Price	EGP	
Last	9,996.74	
High Today	10,010.25	
Low Today	9,905.05	
Volume	M	69.756
First Support	9,800	
Second Support	9,500	
First Resistance	10,300	
Second Resistance	10,700	
Stop Loss		
HISTORICAL RETURN %		
1 WEEK		-1.78%
1 MONTH		-0.46%
1 QUARTER		0.11%
1 YEAR		-11.54%
YTD		-16.34%

Analysis

The index rebounded slightly yesterday to close at 10,000, still maintaining itself above 9,800. We reiterate our recommendation to keep stops below 9,800 as a break below it will be negative on the short-term.

For early entries, a break above 10,150 might be view as a sign of the continuation of the rise; however, we will not be confident before a clear break above 10,300.

The market is moving now above its support but sellers are there and can bring prices down; in other words, if the index does not break above 10,300 in the next few sessions, a strong decline might take place.

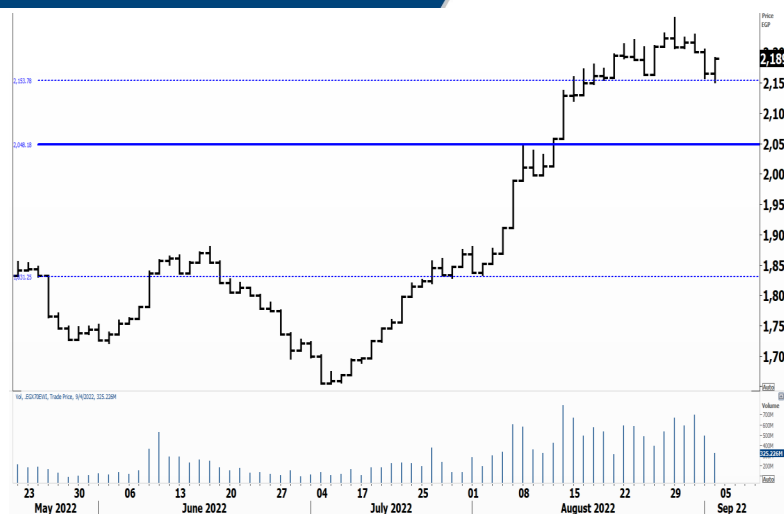
Small Caps Index/ EGX 70

Analysis

Rebounded from its support that lies at 2,150, to close at 2,190. This rebound strengthened the 2,150 level as a support and confirmed our view to place strict stops below this level.

Those who want to step in can do so with the stop loss in place.

The 2,250 level is the peak and a break above it will signal a new entry signal.



Resistance


No stocks broke their resistance yesterday


Support


No stocks broke their support yesterday

Testing


Support

SWDY  Support lies at 7; position holders should place their stop below this level. On the other hand, a rise from here is expected to lead SWDY to 7.5-7.6.

ACGC  Rebounded from its support that lies at 1.77, closing at 1.84 at the end of the session. A breakout above 1.9-1.92 will trigger a new entry signal.

FWRY  The 3.55-3.66 area is a support range for the stock. Position holders can place their stop below 3.55. If FWRY rebounds from here, it will probably approach 4 once again.

Resistance

SKPC  If the 7.85 level is broken to the upside, a new buy signal will be triggered and our target will be set around 8.3. Those who want to step in can buy at this breakout.

DSCW  We expect DSCW to break resistance and reach 0.5 in the near future. The stock is even expected to reach higher targets.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

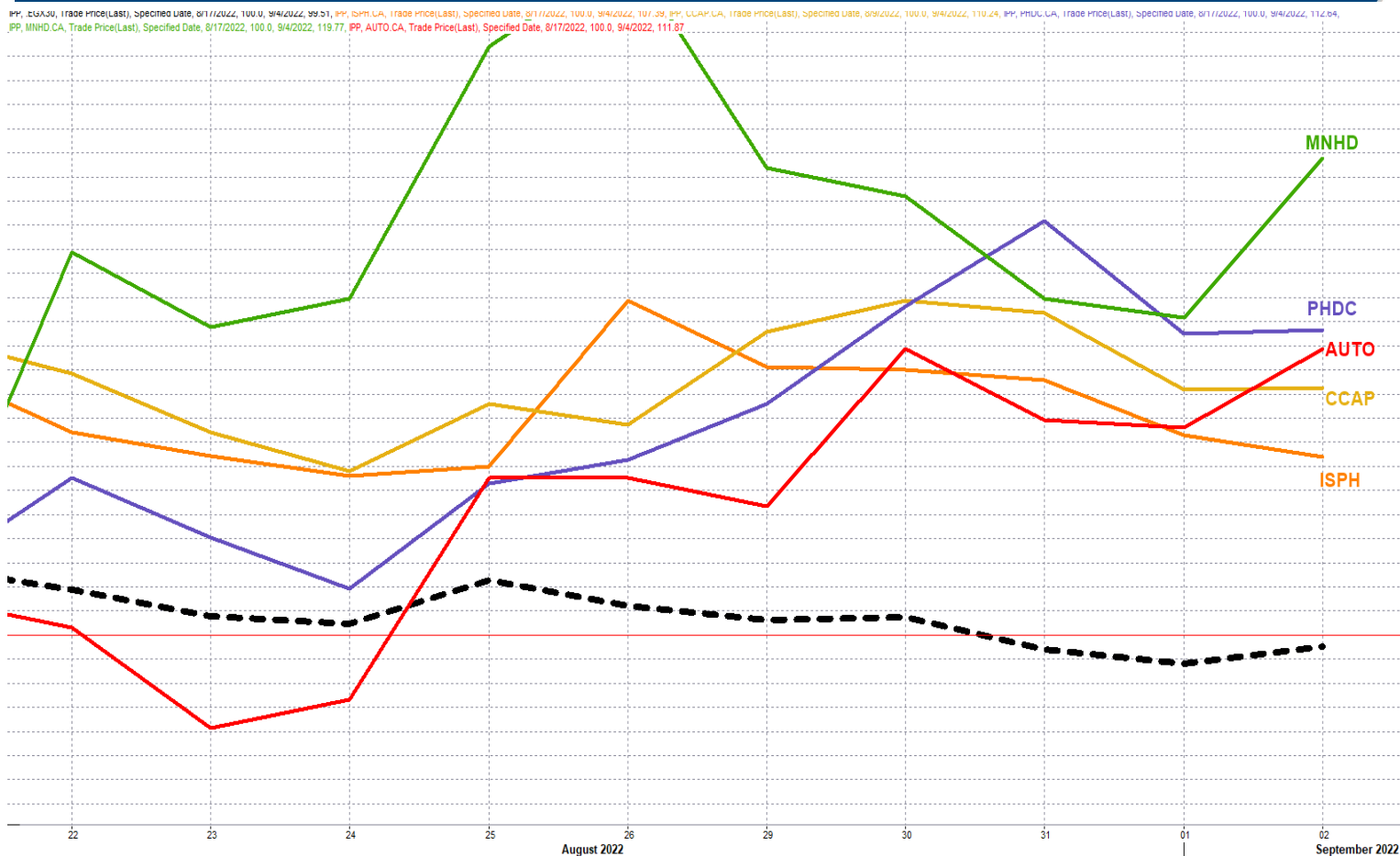
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	38	37.25	36.6	41	42.65	↔	Hold	37.25
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTMENT	14.41	14	12.9	15.5	16.5	↔	Hold	16.5
EAST.CA	EASTERN CO/d	10.3	9.55	9	10.8	11.3	↔	Hold	9.55
EKHO.CA	EGYPT KUWAIT H/d	1.291	\$1.287	\$1.26	\$1.337	\$1.36	↔	Hold	1.26
ABUK.CA	ABU QIR FERTILIZERS /d	24.94	24	23.6	25.2	26.5	↔	Hold	25.2*
HRHO.CA	EFG HERMES HOL/d	12.65	12.5	11.8	13.45	14.5	↑	Hold	11.8
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.69	3.65	3.35	3.99	4.18	↑	Hold	3.35
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	110	109	103	121	127	↑	Hold	103
TMGH.CA	TALAT MOSTAFA/d	7.59	7.5	7.28	8.2	9.15	↑	Hold	7.5
EKHOA.CA	EGYPT KUWAIT HOLDING CO	24.03	23.1	22.7	24.6	25.5	↔	Hold	22.7
SWDY.CA	ELSWEDY ELECTR/d	7.2	7	6.75	7.85	8.33	↑	Hold	7
ETEL.CA	TELECOM EGYPT/d	15.27	14.8	14	15.5	16	↑	Hold	14
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.25	10.5	10	12	13	↔	Hold	10.5
MNHD.CA	NASR CITY HOUSE/d	3.08	2.9	2.67	3.4	3.6	↑	Hold	2.9
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.04	3.95	3.8	4.15	4.45	↑	Hold	3.8
CIEB.CA	CREDIT AGRICOL/d	6.08	5.86	5.5	6.68	7.15	↑	Hold	5.86
HDBK.CA	HOUSING AND DEVELOPMENT BANK	35.53	35	33.5	37.5	39	↔	Hold	37.5
CLHO.CA	CLEOPATRA HOSPITAL	4	3.82	3.7	4.15	4.4	↔	Hold	4.4
SKPC.CA	SIDI KERIR PET/d	7.75	7.32	7.04	7.85	8.3	↔	Hold	7.85
ESRS.CA	EZZ STEEL/d	13.19	12.7	12.2	13.5	14.2	↑	Hold	12.2
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.3	7	6.5	7.6	8	↔	Hold	6.5
HELI.CA	HELIOPOLIS/d	6.04	5.88	5.52	6.3	6.75	↑	Hold	5.52
QNBA.CA	QATAR NATIONAL BANK ALAHLI	15.78	14.85	13	16	16.8	↔	Hold	16
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	9.86	9.6	9.27	10.4	11	↑	Hold	9.27
ORAS.CA	ORASCOM CONSTRUCTION	62.7	60	57	64.5	66	↔	Hold	57
CCAP.CA	CITADEL CAPITA/d	1.31	1.269	1.21	1.35	1.45	↔	Hold	1.21
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.78	2.7	2.56	3.03	3.13	↑	Hold	2.56
PHDC.CA	PALM HILL DEV /d	1.474	1.41	1.325	1.56	1.7	↑	Hold	1.325
ORWE.CA	ORIENTAL WEAVERS /d	6.87	6.88*	6.72	7.4	7.85	↑	Hold	6.72
ISPH.CA	IBNSINA PHARMA/d	1.958	1.9	1.7	2.09	2.16	↑	Hold	1.7
AUTO.CA	AUTO GHABBOUR /d	3.76	3.5	3.2	3.92	4.15	↑	Hold	3.2

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.